

# BILOXI, MS

## FY 2000 HOPE VI REVITALIZATION GRANT

### HOPE VI Grant Summary

The **Housing Authority of the City of Biloxi (BHA)** will receive a HOPE VI Revitalization Grant in the amount of \$35,000,000 that will enable the redevelopment of the **Bayview Homes** and **Bayou Auguste** public housing developments, including the completion of the planned demolition of all 322 existing distressed units. A total of 200 new units will be developed on-site, including 150 public housing rental units, 25 affordable rental units, and 25 units that will be homeownership opportunities for public housing families. In addition, a total of 187 units will be developed off-site, of which 75 units will be elderly public housing rental units, 62 will be affordable rental, and 50 will be homeownership opportunities for public housing families. The revitalization plan also includes a 32,000 square foot multi-purpose community center, as well as the development of two retail centers. In addition to the BHA, leadership for the project includes the City of Biloxi, the Biloxi School District, the Salvation Army, Boys and Girls Clubs, the Gulf Coast Community Action Agency, the Back Bay Mission, and many other local entities. This HOPE VI Grant will leverage an additional \$42.5 million in public and private funds.

### Unit Information

Severely distressed units:	322
Percent occupied:	18%
Units to be demolished:	322
Units to be rehabilitated:	0
Public Housing units to be developed (projected)	
Rental:	287
Homeownership:	35
Leveraged affordable units (projected)	
Rental:	25
Homeownership:	0
Leveraged market rate units (projected)	
Rental:	25
Homeownership:	15
<b>Total projected units after revitalization:</b>	<b>387</b>

### Projected Relocation and Reoccupancy

Current resident families:	58
Families to be relocated to Section 8:	58
Families to be relocated to other Public Housing:	0
Families to reoccupy HOPE VI site:	150
New families in HOPE VI site:	237

### Projected Community and Economic Impact

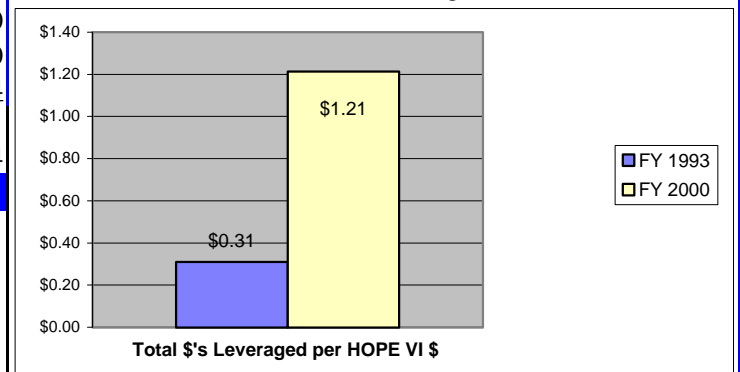
	<i>Before</i>	<i>After</i>
Residents receiving TANF:	2	0
Residents w/o HS diploma/GED:	45	20
Daycare enrollment:	29	100
Job training enrollment:	7	50
Residents placed in jobs:	15	261
Section 3 contracts:	\$2,000,000	\$8,000,000

### Projected Sources of Funds

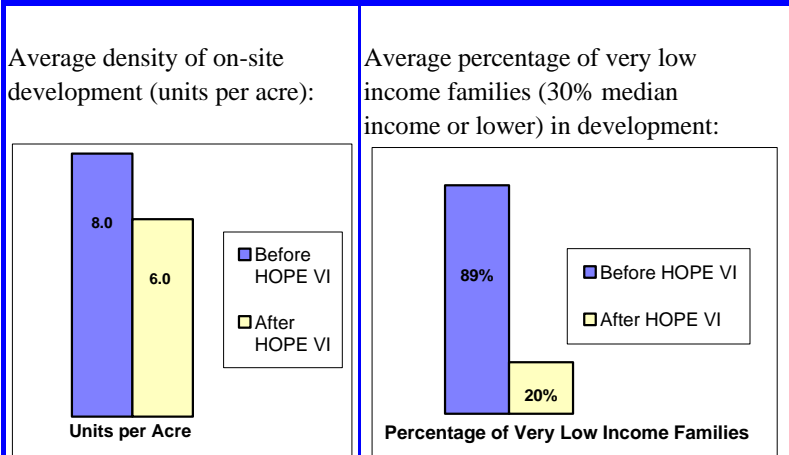
HOPE VI Revitalization Grants:	\$35,000,000
Other Public Housing Funds:	\$0
Other HUD Funding:	\$0
Non-HUD Public/Private Funds:	\$42,458,204
<b>Total All Sources:</b>	<b>\$77,458,204</b>

### Leverage Ratio

◆ FY93--National HOPE VI dollar leverage:	\$0.31
◆ FY00--Biloxi HOPE VI dollar leverage:	\$1.21



### Estimated Deconcentration



### Contact Information

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